

Pension Balanced Index Option

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
SSGA CASH MANAGEMENT TRUST	AUD		1,136,074.89	3.89%
IFM TRANSACTION CASH FUND	AUD		753,254.46	2.58%
BNP PARIBAS	AUD		20,899.49	0.07%
TOTAL			1,910,228.84	6.54%

Fixed Income				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
SSGA AUST FIXED INCOME TRUST			2,789,776.56	9.55%
SSGA GLOB AGGREGATED BOND INX			4,158,620.02	14.24%
TOTAL			6,948,396.58	23.79%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Identifier	Units held	Value (AUD)	Weighting (%)
SSGA AUST EQUITY PASSIVE TRUST	AU60SST00043	8,391,016.63	10,357,404.90	35.46%
TOTAL			10,357,404.90	35.46%
Overseas Shares				
Name/Kind of Investment Item	Security Identifier	Units held	Value (AUD)	Weighting (%)
SPDR S+P EMERGING MARKETS CARB	AU00000WEMG6	31,564.96	589,762.70	2.02%
STATE STREET INTERNATIONAL EQU	AU60SST00134	3,853,622.66	6,427,960.87	22.01%
TOTAL			7,017,723.57	24.02%
TOTAL LISTED EQUITY			17,375,128.47	59.48%

Listed Property				
Name/Kind of Investment Item	Security Identifier	Units held	Value (AUD)	Weighting (%)
SPDR DOW JONES GLOBAL REAL EST	AU00000DJRE9	65,238.95	1,151,300.71	3.94%
SSGA AUST LISTED PROP TRUST		0 3,021,950.90	1,825,561.86	6.25%
TOTAL			2,976,862.58	10.19%

Total Investment Items				
Asset Class			Value (AUD)	Weighting (%)
Cash			1,910,228.84	6.54%
Listed Equity			17,375,128.47	59.48%
Fixed Income			6,948,396.58	23.79%

Property			2,976,862.58	10.19%
TOTAL			29,210,616.47	100.00%

Derivatives Disclosure - By Kind of Derivative				
Kind of Derivative			Value (AUD)	Weighting (%)
Forwards			\$0.00	0.00%
Futures			\$0.00	0.00%
Swaps			\$0.00	0.00%
Options			\$0.00	0.00%
TOTAL			\$0.00	0.00%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (%)	Effect of Derivatives Exposure (%)
Cash			6.54%	0.00%
Listed Equity			59.48%	0.00%
Fixed Income			23.79%	
Property			10.19%	
TOTAL			100.00%	0.00%