

Changes to Investment asset allocation and Direct Investment Option (DIO) brokerage fees.

Significant Event Notice

ISSUED 5 MAY 2022

legalsuper has been helping members build wealth for their future for more than 30 years.

On 1 July 2022, we're making some important changes to your legalsuper account.

1. Changes to investments

- Updates to the Fund's Strategic Asset Allocation

2. Changes to Direct Investment Option (DIO) fees

- Changes to the brokerage fees to trade on the platform

1. Changes to investments

Asset allocation changes – effective 1 July 2022

Asset allocation is the combination of different asset categories or classes, such as Australian shares, overseas shares, fixed interest or cash, that makes up an investment strategy. The investment return and risk of an investment option are largely determined by its asset allocation.

From 1 July 2022, the strategic asset allocation will change in line with the Fund's current portfolio strategy.

Details of these changes are below. Please note that there have only been changes to the asset allocation. There have been no changes to the permitted ranges.

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
MySuper Balanced / Balanced	Australian shares	27.0%	26.0%	10-40%	10-40%
	Overseas shares	27.0%	28.0%	10-40%	10-40%
	Infrastructure	9.0%	10.0%	0-20%	0-20%
	Private markets	2.0%	4.0%	0-20%	0-20%
	Property	12.0%	11.0%	0-25%	0-25%
	Fixed interest	11.0%	9.0%	0-20%	0-20%
	Credit	7.0%	7.0%	0-20%	0-20%
	Cash	5.0%	5.0%	0-20%	0-20%

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
Conservative	Australian shares	12.0%	11.5%	5-25%	5-25%
	Overseas shares	12.0%	12.5%	0-20%	0-20%
	Infrastructure	6.0%	7.0%	0-20%	0-20%
	Property	8.0%	8.0%	0-10%	0-10%
	Fixed interest	18.0%	17.0%	10-40%	10-40%
	Credit	8.0%	8.0%	0-20%	0-20%
	Enhanced cash	26.0%	26.0%	10-40%	10-40%
	Cash	10.0%	10.0%	0-20%	0-20%

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
Conservative Balanced	Australian shares	19.0%	18.0%	10-45%	10-45%
	Overseas shares	19.0%	20.0%	10-30%	10-30%
	Infrastructure	7.0%	8.0%	0-20%	0-20%
	Property	10.0%	10.0%	0-20%	0-20%
	Fixed interest	15.0%	14.0%	10-50%	10-50%
	Credit	8.0%	8.0%	0-20%	0-20%
	Enhanced cash	15.0%	15.0%	0-30%	0-30%
	Cash	7.0%	7.0%	0-30%	0-30%

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
Growth	Australian shares	34.0%	32.5%	10-50%	10-50%
	Overseas shares	34.0%	35.5%	20-50%	20-50%
	Infrastructure	6.0%	7.0%	0-20%	0-20%
	Private markets	2.0%	4.0%	0-20%	0-20%
	Property	11.0%	10.0%	0-20%	0-20%
	Fixed interest	7.0%	5.0%	0-20%	0-20%
	Credit	3.0%	3.0%	0-20%	0-20%
	Cash	3.0%	3.0%	0-20%	0-20%

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
High Growth	Australian shares	40.5%	39.0%	20-50%	20-50%
	Overseas shares	40.5%	42.0%	20-50%	20-50%
	Infrastructure	5.0%	5.0%	0-20%	0-20%
	Private markets	2.0%	4.0%	0-20%	0-20%
	Property	9.0%	7.0%	0-20%	0-20%
	Cash	3.0%	3.0%	0-20%	0-20%

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
Balanced Socially Responsible	Australian shares	25.2%	26.0%	10-40%	10-40%
	Overseas shares	33.0%	34.0%	10-50%	10-50%
	Property	4.9%	5.0%	0-20%	0-20%
	Fixed interest	14.5%	15.0%	0-50%	0-50%
	Cash	7.9%	5.0%	0-20%	0-20%
	Alternatives assets	14.5%	15.0%	0-20%	0-20%

Investment option	Asset class	Asset allocation (%)		Permitted range (%)	
		Up to 30/06/22	From 01/07/22	Up to 30/06/22	From 01/07/22
Balanced Index	Australian shares	34.0%	35.0%	10-45%	10-45%
	Overseas shares	24.0%	25.0%	10-45%	10-45%
	Property	10.0%	10.0%	0-20%	0-20%
	Fixed interest	24.0%	25.0%	0-50%	0-50%
	Cash	8.0%	5.0%	0-20%	0-20%

2. Changes to Direct Investment Option (DIO) fees

Changes to brokerage fees – effective 1 July 2022

legalsuper's DIO offers members more control over their investments. Members can choose how their super is invested by buying and selling investments on the DIO platform.

UBS is the broker participant. This means they are the authorised ASX market participant acting for legalsuper to facilitate the execution and clearing of share transactions via the DIO platform.

From 1 July 2022 the brokerage rates charged to buy or sell shares on the platform will change.

Details of these changes are set out below:

BROKERAGE			
Up to 30 June 2022		From 1 July 2022	
Trade amount	Brokerage fees (ex GST)	Trade amount	Brokerage fees (ex GST)
\$0-\$10,000	\$19.50	\$0-\$10,000	\$15.00
\$10,000.01-\$27,500	\$29.50	More than \$10,000 (The maximum amount that can be invested per security trade purchase is \$250,000)	0.15% of trade value
More than \$27,500 (The maximum amount that can be invested per security trade purchase is \$250,000)	0.11% on total value		

The table below shows examples of the impacts of the change in brokerage fees on various trading amounts:

Trade amount	Old brokerage fee	New brokerage fee	Difference
\$500.00	\$19.50	\$15.00	-\$4.50
\$1,000.00	\$19.50	\$15.00	-\$4.50
\$5,000.00	\$19.50	\$15.00	-\$4.50
\$10,000.00	\$19.50	\$15.00	-\$4.50
\$15,000.00	\$29.50	\$22.50	-\$7.00
\$20,000.00	\$29.50	\$30.00	\$0.50
\$50,000.00	\$55.00	\$75.00	\$20.00
\$100,000.00	\$110.00	\$150.00	\$40.00
\$250,000.00	\$275.00	\$375.00	\$100.00

We're here to help

As a legalsuper member, you have access to a highly qualified Client Service Manager. With an average of 20+ years of experience, our team can help you better understand:

- contribution strategies to grow your super
- investment and insurance options
- retirement options and planning

To arrange an appointment with a Client Service Manager near you, visit legalsuper.com.au/contact.

If you have any questions, don't hesitate to call us on **1800 060 312** between 8.00am and 8.00pm AEST Monday to Friday or email us at mail@legalsuper.com.au

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