

This Significant Events Notice (SEN) is to inform you of material changes and significant events that may affect your legalsuper account.

1. Electronic communication
2. Changes to investment options
3. Reduction of the the Buy/sell spread

Electronic communication

Currently, important information and documents such as this SEN are generally delivered via the post. From October 2017, where possible, such information will be sent to you electronically, through email and legalsuper's secure online portal, MemberAccess.

Online Annual Statements

Annual statements will also be provided to all members electronically. We will send you an email whenever a new statement is available on MemberAccess where you can view, save or print your statement at any time.

Don't want to receive information electronically?

If you prefer not to receive information by electronic means, you can opt out at any time by contacting us on 1800 060 312 or mail@legalsuper.com.au. If you opt out of electronic communication, we will continue to send you information via the post.

Who does this impact?

All members

Is there anything I need to do?

If you would like to receive information by email where possible, please ensure that your email address is correct in MemberAccess at legalsuper.com.au or by contacting us on 1800 060 312 or mail@legalsuper.com.au.

If you would prefer to continue to receive communications via the post, please contact us on 1800 060 312 or mail@legalsuper.com.au

Changes to investment options

From 1 July 2017, some changes took effect to the asset allocation for some investment options. The Trustee of legalsuper has introduced a new defensive asset class into legalsuper's investment portfolio – Alternative income, for the following investment options:

- Conservative
- Conservative balanced
- Balanced
- MySuper balanced
- Growth

Alternative income

These investments derive most of their return from income, but income is variable depending on market conditions. They may include senior loans, inflation indexed bonds and some sub-investment grade credit. Alternative income may be less liquid, and provides diversification from traditional fixed interest assets.

The new Alternative income asset class will increase legalsuper's investment diversification. The overall allocation of growth and defensive assets of these five investment options has not changed. A small component of each of these investment options previously invested in the fixed interest asset class have been transferred to the new alternative income asset class.

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The revised asset allocation for the affected investment options are as follows:

Option name	Previous fixed interest allocation (%)	Revised fixed interest allocation (%)	New alternative income allocation (%)
Conservative	25	20	5
Conservative balanced	25	20	5
Balanced	23	18	5
MySuper balanced	23	18	5
Growth	9	7	2

Who does this impact?

Members who are invested in the following investment options: Conservative, Conservative balanced, Balanced, MySuper balanced, Growth

Is there anything I need to do?

No action is required of you.

Reduction of the Buy/sell spread

The Buy/sell spread applies when you contribute to the fund (buy units), withdraw from the fund (sell units), or change your investment options (sell and buy units) and is reflected in the difference between the buy and sell price of units in each investment option. The Buy/sell spread ensures transaction costs incurred in buying or selling assets are fairly allocated to those members whose transactions incurred transaction costs.

A different Buy/sell spread applies for each investment option as transaction expenses (e.g. brokerage and stamp duty) are different for each type of asset.

The Trustee periodically reviews Buy/sell spreads in light of actual experience of the extent of trading and the associated transaction costs. Further to a recent review, legalsuper's Buy/sell spreads have been reduced for most investment options.

The Buy/sell spreads that prevailed to 2 March 2017 and reduced buy-sell spreads from 3 March 2017 are set out below:


Option Name	Buy/sell spread to 2 March 2017 (%)	Buy/sell spread from 3 March 2017 (%)
MySuper balanced	0.32	0.16
Cash	0.00	0.00
Enhanced cash	0.00	0.00
Conservative	0.18	0.08
Conservative balanced	0.24	0.12
Balanced index	0.20	0.20
Balanced	0.32	0.16
Growth	0.34	0.17
High growth	0.38	0.19
Australian shares	0.40	0.20
Overseas shares	0.50	0.19
Balanced socially responsible	0.22	0.22

Who does this impact?

All members

Is there anything I need to do?

No action is required of you.

 1800 060 312

 legalsuper.com.au

The super fund for Australia's legal community